

PAYMENT OF FEES IN ADVANCE 2024

The School will again be offering a discount on Tuition fees for those parents who wish to pay fees in advance for the 2024 academic year. The following terms and conditions apply:

1. DISCOUNT RATE

If total fees for the year, net of fees in advance discount, for the 2024 calendar year is received into our bank account by Thursday, the 25th of January 2024, the discount percentage will be 5% on net tuition fees.

If two or more terms are paid in advance by the last Friday preceding the start of the first term you want to pay in advance, the discount percentage will be 2.5% on net tuition fees.

2. PAYMENT METHOD

Payment of fees in advance is to be made via Electronic Funds Transfer directly into the school's bank account.

3. PAYMENT DETAILS

The school's bank details are as follows:

BSB: 082-778

Account No: 51-890-9411

Account name: Nepean Christian School

Reference: "FIA" + family name or family ID

4. CALCULATIONS

The following examples sets out the calculation of the amount payable:

- Full year's fees paid in advance by Thursday, 25 January 2024

a. Tuition: Child 1 – Year 11	\$8,665
b. Tuition: Child 2 – Year 8	\$5,457
c. Tuition: Child 3 – Year 7	<u>\$2,234</u>
Sub-Total	\$16,356 A
Discount 5% (multiply A by 0.05)	\$817.80 B
Computer levy – Year 7	\$205.00
Computer levy – Year 8	\$205.00
Computer levy – Year 11	<u>\$205.00</u>
	\$ 615.00 C
Amount Payable (A – B + C)	\$16,153.20

- Three terms' (terms 2,3 & 4) fees paid in advance by Friday, 26 April 2024

d. Tuition: Child 1 – Year 11	\$6,498.75 (\$8665 ÷ 4 × 3)
e. Tuition: Child 2 – Year 8	\$4,092.75 (\$5457 ÷ 4 × 3)
f. Tuition: Child 3 – Year 7	<u>\$1,675.50 (\$2234 ÷ 4 × 3)</u>
Sub-Total	\$12,267.00 A

Discount 2.5%
(multiply A by 0.025) \$306.68 **B**

Computer levy – Year 7	\$153.75 (\$205 ÷ 4 × 3)
Computer levy – Year 8	\$153.75 (\$205 ÷ 4 × 3)
Computer levy – Year 11	<u>\$153.75 (\$205 ÷ 4 × 3)</u>
	\$ 461.25 C

Amount Payable
(A – B + C) \$12,421.57

If you have any questions in relation to the payment of fees in advance, please do not hesitate to **contact the Business Manager, Kobie Taljaard, by phone on 02 4773 9055**. Alternatively, you can email kobie.taljaard@nepean.nsw.edu.au

Version	Author	Change	Date
1.0	Kobie Taljaard	Creation	12/2023

